

**Dokument č.: EN 002-2024** 

#### SOSNA GEMS INVESTMENTS INC.

7901 4th St N, Ste 300, St. Petersburg, FL, 33702, USA

EIN: 32-0763482

Legal Form: Corporation

**Document No.: EN 002/2024** 

**Document Title: Warranty and Service Terms for Traded Gemstones** 

Date of Issue: February 15, 2024 Effective From: February 15, 2024 Prepared by: Legal Department

### 1. SCOPE OF WARRANTY

### 1.1 Authenticity Warranty

- The Company provides a lifetime authenticity warranty for all natural gemstones purchased from SOSNA GEMS INVESTMENTS INC.
- The warranty applies solely to the natural origin of the gemstone, not to its color, clarity, or grading.

# 1.2 Quality Warranty

- The warranty does not cover natural changes in the gemstone's properties due to aging, light exposure, temperature, or chemical interaction.
- Any color change, microfractures, or other damage due to improper storage or handling are excluded from the warranty.

# 1.3 Jewelry Warranty

- Jewelry purchased from the Company is covered by a 24-month limited warranty.
- The warranty does not apply to mechanical damage, normal wear and tear, or gemstone loss due to misuse or improper care.

### 1.4 Warranty Claim Conditions

- A valid gemstone certificate is required for any warranty claim:
  - GIA, IGI, HRD (for investment-grade gemstones)
- Company-issued certificate (for standard gems such as garnet, aquamarine, tourmaline, etc.)
- Claims submitted without a valid certificate will be rejected.

# 2. WARRANTY CLAIMS AND SERVICE CONDITIONS

### 2.1 Warranty Claim Procedure

- The customer must contact customer support at: info@sosnagems.com
- The item must be shipped to the address provided by the Company at the customer's expense.
- If the claim is approved, the customer will receive an identical or higher-valued gemstone, or a full refund.

# 2.2 Shipping Costs

- If the claim is approved, return shipping is covered by the Company.
- If the claim is denied, all associated costs are borne by the customer.

### 2.3 Gemstone Replacement

- If the original stone is unavailable, the customer will be offered an equivalent or higher-value gemstone.
- If no suitable replacement is available, the original purchase price will be refunded.

### 2.4 Mechanical Damage

• Claims will be denied if the item is cracked, chipped, broken, or otherwise damaged due to physical force or improper storage.

#### 2.5 Jewelry Repairs

• The Company offers fee-based services for resizing, repairs, and ultrasonic cleaning of jewelry.

### 3. SERVICE CONDITIONS

# 3.1 Services Provided

- Free annual jewelry cleaning
- Jewelry repairs and resizing subject to current price list
- Gemstone recutting or re-certification based on expert assessment

### 3.2 Service Information

• A full list of services and pricing is available on the Company's website: www.sosnagems.com

### 4. LEGAL LIMITATIONS AND WARRANTY EXCLUSIONS

### 4.1 Warranty Exclusions

- The warranty does not cover:
  - Damage caused by normal wear
  - Alterations performed by third-party jewelers
  - Color changes due to exposure to chemicals
  - Improper use or storage

### 4.2 Governing Law

• All legal matters shall be governed by the laws of the State of Florida, USA.

### **4.3 Alternative Dispute Resolution**

• Disputes may be resolved through voluntary mediation prior to formal proceedings.

#### 4.4 Arbitration Clause

• The parties agree to resolve any disputes under this document by binding arbitration in accordance with the rules of the **American Arbitration Association (AAA)**.

### 5. ADDITIONAL SERVICES AND EXTENDED WARRANTIES

### **5.1 VIP Service**

• Clients who exceed a designated investment threshold are eligible for complimentary premium services such as cleaning, repairs, and recutting.

### **5.2 Extended Warranty**

• Customers may purchase extended warranty coverage up to 10 years for gemstones and jewelry.

# **5.3** Gemstone Insurance

• The Company offers optional insurance coverage for gemstones, including loss, theft, or accidental damage, according to the applicable insurance terms.

Approved on behalf of the Company:

Date: February 15, 2024

**Martin Sosna** 

Chief Executive Officer (CEO) and Member of the Board of Directors

SOSNA GEMS INVESTMENTS INC.